

## **Commodities Technical Outlook**

Date 31 Oct 2019

#### **Intraday key support & resistance Metal & Energy**

# **Commodity (Expiry)**

	Supports	Support 1	Support 2	Support 3	Support4			
GOLD 5 Dec 2019		38039	37942	37844	37728			
CMP:38088	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Sideways		38137	38235	38332	38450			
	Sell Gold around	Sell Gold around 38130 Tgt 37900 SL 38240						

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 Dec 2019		46012	45744	45424	45051		
CMP:46119	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		46226	46496	46820	47199		
	Sell near 46270 Tgt 45800 SL 46500						

	Supports	Support 1	Support 2	Support 3	Support4			
CRUDE 19 Nov 2019		3864	3841	3815	3787			
CMP: 3880	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		3896	3919	3946	3974			
	Buy Crude 3900 Tgt 3966 SL 3865							



	Supports	Support 1	Support 2	Support 3	Support4		
NG 25 Nov 2019		189	187	183	179		
CMP 191	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		193	196	199	203		
	Buy near 190 Tgt 194.9 SL 188						

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER <b>31 Oct 2019</b>		442	439	435	432		
CMP 443.80	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		446	449	452	455		
	Sell around 444.8 Tgt 440.7 SL 447						

	Supports	Support 1	Support 2	Support 3	Support4			
ALUM <b>31 Oct 2019</b>		131.8	131.2	130.3	128.9			
CMP 132.35	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
		133	136	158	162			
	Buy around 132	Buy around 132 Tgt 133.5 SL 130.5						

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 31 Oct 2019		157.1	156.5	155.6	154.0		
CMP: 157.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		158.4	159.0	160.0	161.5		
	Buy around 157 Tgt 160.4 SL 155.6						



	Supports	Support 1	Support 2	Support 3	Support4		
NICKEL 31 Oct 2019		1198.3	1188.0	1175.9	1162.3		
CMP 1207	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		1215.7	1226.2	1238.5	1252.6		
	Buy near 1200 Tgt 1227 SL 1192						

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Oct 2019		188.4	187.7	186.7	184.9
CMP 189.05					
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		189.7	190.4	191.5	193.2
Buy near 187.3 Tgt 189.7 SL 186					

# Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Nov 19		3776	3745	3714	3678		
CMP 3791	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3806	3837	3868	3906		
	Buy around 3776	Buy around 3776 Tgt 3815 SL 3750					

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Nov 19		764	750	737	721		
CMP 771.05	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		778	792	806	823		
	Buy near 770 T	Buy near 770 Tgt 774.8 SL 767					



Support 1 Support 2 Support 3 Support4 Supports **GUARSEED 20 Nov 19** 4002 3971 3939 3902 CMP 4018 Resistance 1 Resistance 2 Resistance 3 Resistance 4 Resistances 4034 4066 4098 4136 Trend: Up Buy near 4020 Tgt 4087 SL 3988

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Nov 19		4289	4256	4223	4184		
CMP 4305	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Up		4321	4354	4387	4427		
	Buy near 4305 Tgt 4338 SL 4280						

	Supports	Support 1	Support 2	Support 3	Support4		
CHANA 20 Nov 19		4388	4355	4322	4283		
CMP 4405	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		4422	4455	4488	4529		
Buy near 4420 Tgt 4482 SL 4370							

Call of the day

Sell Gold @ 38130 Tgt 37900 SL 38200



## **Major Global Announcements today**

8:00pm	USD	<u>്</u>	Natural Gas Storage	<b>=</b>	47B	87B
7:15pm	USD		Chicago PMI		48.4	47.1
	USD		Unemployment Claims		215K	212K
	USD		Personal Income m/m		0.3%	0.4%
	USD		Personal Spending m/m		0.3%	0.1%
	USD		Employment Cost Index q/q		0.7%	0.6%
	USD		Core PCE Price Index m/m		0.1%	0.1%
	CAD		IPPI m/m		0.2%	0.2%
	CAD	651	RMPI m/m		2.5%	-1.8%
6:00pm	CAD		GDP m/m	<b>=</b>	0.2%	0.0%
5:00pm	USD	<u>~</u>	Challenger Job Cuts y/y	<b>=</b>		-24.8%
4:30pm	EUR	<u>~</u>	Italian Prelim GDP q/q	<b>=</b>	0.0%	0.1%◀
	EUR		Unemployment Rate	<b>=</b>	7.4%	7.4%
	EUR		Prelim Flash GDP q/q		0.1%	0.2%
	EUR		Italian Prelim CPI m/m		-0.1%	-0.6% ₫
	EUR		Core CPI Flash Estimate y/y		1.0%	1.0%
3:30pm	EUR		CPI Flash Estimate y/y		0.7%	0.9%
2:30pm	EUR		Italian Monthly Unemployment Rate		9.6%	9.5%
1:30pm	EUR		Spanish Flash GDP q/q	<b>=</b>	0.4%	0.4%∢
1:15pm	EUR		French Prelim CPI m/m	<b>=</b>	0.1%	-0.3%
12:30pm	EUR		German Retail Sales m/m	<b>=</b>	0.3%	0.5%

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